

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN : L45200MH1993PLC071970

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs In Lakh except Earnings per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Note 3	Unaudited	Audited
INCOME				
I Revenue From Operations	76,133.46	1,58,421.62	1,16,813.61	5,07,047.21
II Other Income	3,116.32	2,490.65	1,865.43	8,173.82
III Total Income (I+II)	79,249.78	1,60,912.27	1,18,679.04	5,15,221.03
IV EXPENSES				
Cost of materials consumed	17,035.21	35,759.02	25,727.57	1,15,936.36
Construction expenses	24,680.28	57,915.99	46,954.92	1,86,105.71
Employee benefit expenses	7,663.06	8,577.73	5,325.62	29,329.84
Finance costs	23,932.31	25,655.03	28,161.00	1,04,255.98
Depreciation and amortisation expense	5,166.89	6,373.01	7,557.49	29,978.26
Other expenses	2,033.03	8,792.06	3,324.81	18,156.93
Total expenses (IV)	80,510.78	1,43,072.84	1,17,051.41	4,83,763.08
V Profits / (Loss) before tax and share of profit / (loss) of associates and joint ventures (III-IV)	(1,261.00)	17,839.43	1,627.63	31,457.95
VI Profit / (Loss) from associates and joint ventures accounted for using the Equity Method	340.70	144.12	349.31	1,165.58
VII Profit / (Loss) before Tax (V+VI)	(920.30)	17,983.55	1,976.94	32,623.53
VIII Tax expenses				
(1) Current tax	3,112.32	6,387.59	4,393.36	19,321.39
(2) Deferred tax	(265.80)	(3,072.28)	(94.29)	(2,733.70)
IX Profit / (loss) after tax (VII-VIII)	(3,766.82)	14,668.24	(2,322.13)	16,035.84
X Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	(0.37)	(147.82)	(11.11)	(217.59)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.75)	(3.83)	4.72	10.38
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income	(2.12)	(151.65)	(6.39)	(207.21)
XI Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	(3,768.94)	14,516.59	(2,328.52)	15,828.63
Profit / (Loss) for the period attributable to:				
Owners of the Group	(2,793.83)	13,455.57	(1,960.90)	16,531.50
Non-Controlling interests	(972.99)	1,212.67	(361.23)	(495.66)
Other Comprehensive Income for the period attributable to :				
Owners of the Group	(2.14)	(139.65)	(6.48)	(194.21)
Non-Controlling interests	0.02	(12.00)	0.09	(13.00)
Total Comprehensive Income for the period attributable to :				
Owners of the Group	(2,795.97)	13,315.92	(1,967.38)	16,337.29
Non-Controlling interests	(972.97)	1,200.67	(361.14)	(508.66)
Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	14,036.16	14,036.16	14,036.16	14,036.16
Other Equity				27,392.70
XII Earnings per equity share# (Face Value of Rs 5/- each) :				
(1) Basic	(1.00)	4.79	(0.70)	5.89
(2) Diluted	(1.00)	4.79	(0.70)	5.89

Not annualised except for year ended March 31, 2020

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Notes:

- The above unaudited consolidated financial results of the Group are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of The Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory Auditors.
- The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 11, 2020.
- Consolidated figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the year ended March 31, 2020 and unaudited figures upto third quarter ended December 31, 2019 which are subject to limited review.
- The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Toll Collections and execution of construction projects of the Group were suspended during nationwide lockdown in the month of April 2020. In line with the directives from the authorities, business operations were resumed in a phased manner subsequently by ensuring compliance with the preventive measures in terms of guidelines/instructions issued by Government of India (GOI).

The Group has considered the possible impact of COVID-19 in preparation of the above results. Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these results.

5 CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED: (Rs In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Note 3	Unaudited	Audited
1. Segment Revenue				
Construction & Contract	18,634.94	61,265.48	39,048.08	1,77,429.50
BOT / Annuity Projects	56,608.53	92,959.74	73,944.78	3,13,800.82
Sale of Goods	889.99	4,196.40	3,820.75	15,816.89
Total	76,133.46	1,58,421.62	1,16,813.61	5,07,047.21
2. Segment Results				
Construction & Contract	6,729.29	20,933.34	9,077.20	49,468.53
BOT / Annuity Projects	(8,102.70)	(2,229.29)	(2,157.82)	(10,581.41)
Sale of Goods	(614.26)	615.80	804.76	2,158.90
Total	(1,987.67)	19,319.85	7,724.14	41,046.02
3. Add / (Less):				
Unallocable Interest expenses	(1,884.62)	(2,428.72)	(2,171.59)	(9,328.09)
Unallocable Expenses	(505.03)	(1,542.35)	(5,790.35)	(8,433.80)
Unallocable Income (including share of profit/ (loss) from associates and joint ventures)	3,457.02	2,634.77	2,214.74	9,339.40
Total	1,067.37	(1,336.30)	(5,747.20)	(8,422.49)
4. Net Profit / (Loss) before Tax	(920.30)	17,983.55	1,976.94	32,623.53
5. Capital Employed	50,459.22	54,228.20	38,255.47	54,228.20

a. The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

b. Construction & Contract segment comprises engineering and construction of transportation infrastructure, heavy civil infrastructure, power transmission & distribution projects and other similar projects.

- Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform with current period presentation.

For & on behalf of the Board of Directors

Place: Nashik
Date: August 11, 2020

(Satish D Parakh)
Managing Director
DIN : 00112324